

PROPERTY INSURANCE

Summary



Property insurance is designed to repair physical damage to your church or schools or other buildings that have been damaged by a number of causes. It is designed to cover both physical damage to the building and the contents.

EXAMPLES OF COVERAGE

- Fire
- Smoke
- Explosion
- Windstorm
- Lightning
- Ice or sleet
- Hail
- Sprinkler Leakage
- Vandalism
- Theft
- Burglary
- Water Damage (not flood)

EXCLUSIONS

May be added for additional premium. Please consult your AE for further details.

- Flood
- Earthquake
- Wear & Tear
- Faulty/Defective design or workmanship
- Mysterious disappearance
- Renovation Damage
- Governmental Action
- Nuclear Hazard
- War and Terrorism
- Pollution
- Property in the course of demolition

COVERAGE HIGHLIGHTS

BUILDINGS

- Buildings or structures scheduled
- Permanently installed indoor/outdoor fixtures
- Equipment Breakdown Coverage as scheduled
- Buildings in course of construction as scheduled

BUSINESS PERSONAL PROPERTY

- Contents located in or on the building described
- Machinery, equipment, and stock

COINSURANCE PENALTY

- There is no coinsurance clause of penalty applicable to your property insurance coverage.

PROPERTY NOT COVERED

- Land
- Animals—unless scheduled
- Illegal contraband on property or in transit
- Foundations of buildings
- Drill rigs
- Pilings, piers, wharves, or docks—unless scheduled
- Underground pipes, flues, or drains
- Grain, hay, or straw outside—unless scheduled

This is only a brief summary of the coverage/exclusions included on this policy. All claims will be adjudicated based on the policy, not this summary. This summary is for reference purposes only, for specific coverage questions please refer to the policy. Edition 01-15-2013.