



# Householders Insurance

## SUMMARY OF COVERAGE and APPLICATION

**Policy Number:** OPR40543-09

**Policy Term:** January 1, 2025–December 31, 2025

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**Underwriter:** GENCON Insurance Company of Vermont  
159 Bank St, Burlington Vermont, 05401

**Administrator:** Adventist Risk Management,® Inc.  
12501 Old Columbia Pike, Silver Spring, MD 20904



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## Householders Insurance

### Summary of Coverage and Application

Householders insurance provides protection for personal belongings in your home from damage, theft, loss, and accidents. This insurance product is available to all Employees of a participating organization of the Seventh-day Adventist® Church.



Here are examples of losses that can be paid under the Householder's policy:

- A department leader's home was burglarized. Her computer and other items were stolen.
- A tree fell on the pastor's home damaging his furniture and cameras.
- A storm damaged the satellite dish at the school principal's home.
- A flood destroyed the office secretary's living room couch and light fixtures.

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### Premium and Rate Endorsement

- Unscheduled Personal Property: Premium Rates, updated annually (per USD \$100 Insured Value)
- Commercial Storage Coverage: Premium Rates, updated annually (per USD \$100 Insured Value)

### Coverage Limits

#### UNSCHEDULED PERSONAL PROPERTY:

- Minimum Limits = USD \$2,500
- Maximum Limits = USD \$100,000

#### COMMERCIAL STORAGE COVERAGE:

- Minimum Limits = USD \$2,500
- Maximum Limits = USD \$50,000

### Special Limits (Sublimit):

In the aggregate of...

- Cash, current, money, bullion, numismatic property, and bank notes (USD \$250)
- Manuscripts, securities, accounts, bills, deeds, evidence of debt, letters of credit, notes other than bank notes, passports, railroad and other tickets or stamps including philatelic property (USD\$250)
- Theft of jewelry, watches, furs, fine arts, silver, oriental rugs, stamp and coin collection, golfers' equipment and cameras (USD \$1,000)
- Theft of stereo equipment including accessories, antennas, tapes, wires, records, compact discs (CDs), MP3 players, discs or other media for use with any electronic stereo equipment (USD \$1,000)
- Theft or accidental damage or loss of any mobile computer or communication device including smartwatches or smartphones (USD \$1,500)
- Theft or disappearance of property from any unattended or locked vehicle (USD \$1,000)

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## Householders Insurance

### Summary of Coverage and Application

- Musical instruments (USD \$1,000)
- Loss to covered property caused by flood is covered up to \$2,500.
- Losses to personal property as a direct result political risk—including, war, civil war, and terrorism for an International Service Employee (ISE)—is covered up to the lesser of \$15,000 or the stated limit on file with the company.

### Deductibles:

- Unscheduled Personal Property
  - o USD \$150
- Commercial Storage Coverage
  - o USD \$250
- Moneys and Securities
  - o Not applicable
- Political Risk
  - o USD \$1,000

### Who is Covered?

Employers can offer this insurance product as a benefit for Seventh-day Adventist® Church employees.

### What's Covered?

Personal Property owned by the Insured

Personal Property can also be held in commercial warehouses, excluding self-storage facilities

### Coverage Territory

#### WORLDWIDE

However, there is no coverage while you are in your permanent residence in the United States or Canada for more than 90 days.

Property located in a country/jurisdiction where the company is not permitted to provide the coverage or in prohibited territories by the U.S. Department of State, unless a special grant has been issued and received by the company. Coverage is also not provided wherever coverage provided would be in violation of U.S. economic or trade sanctions.

### EXCLUSIONS

- Shipments by mail
- Loss or damage by delay, defects, insects, vermin, insufficient packaging of property
- Loss caused by strikes or civil commotions
- Loss caused by a weapon, nuclear or radioactive forces
- Mechanical breakdown
- Smog, rust, or dry rot
- Intentional loss act by the insured
- Theft while property is away from residence

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## Householders Insurance

### Summary of Coverage and Application

- Personal Property used in exchange for remuneration by insured
- Animals, boats, automobiles, motorcycles, aircraft
- Loss or damage to guns

### Claims

Valuation and payment of loss is on a Replacement Cost basis.

### Notice and Proof of Loss

Required within 90 days of loss as a written statement to the Company

### Notice of Loss for Theft

Insured shall obtain a report from local law enforcement and report to the Company

This policy does not cover a property that is insured with another carrier. In such case, the Company will serve for the excess value beyond the amount of other insurances.

### Definitions

- Replacement cost: the cost, duty fee, at the time of loss to replace either damaged, destroyed or stolen property with articles of same or like kind and quality.
- An Insured: an employee for whom an application for coverage has been made and premium has been paid. The Named Insured is the employee, his/her spouse and dependent child to age 23.
- Flood: Flood includes flooding, surface water, waves, tidal action, overflow of body of water, or spray from any of these. Direct loss by fire, explosion or theft resulting from the water damage is also covered.
- The Company: Adventist Risk Management, Inc.
- Political risk: a loss as a direct result of war, civil war/insurrection, expropriatory action, actors of sabotage or terrorism

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**To file a claim,** fill out the claim form related to your type of loss and email it to [claims@adventistrisk.org](mailto:claims@adventistrisk.org).

FOR INFORMATION REGARDING THE ABOVE, please contact Adventist Risk Management,® Inc. at:  
(+1) 301-453-7400 Option #1, 12501 Old Columbia Pike, Silver Spring, MD 20904 USA, or  
email [armprotect@adventistrisk.org](mailto:armprotect@adventistrisk.org).

This summary has been prepared for the convenience of the Insured and is not an exact and binding analysis of the coverages. Even though care has been taken in preparing this summary, in the event there is a discrepancy, the original policies will prevail as the sole binding documents. This document is based upon general limits, deductibles, terms and conditions shown on the policy, and may vary from the actual policy.

**Insurer:** GENCON Insurance Company of Vermont, 159 Bank St, Burlington Vermont, 05401

**Administrator:** Adventist Risk Management, Inc., 12501 Old Columbia Pike, Silver Spring MD 20904

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**Householders Program**  
Personal Effects and Property Insurance  
Policy #OPR40543-09  
Period of coverage: January 1, 2025–December 31, 2025

## Coverage Application

### 1. UNSCHEDULED PERSONAL PROPERTY

<b>Rate:</b>	\$5.20 per \$100 of coverage	
<b>Limit:</b>	Minimum \$2,500	Maximum \$100,000
<b>Deductible:</b>	\$150 per any cause	
Claims are paid at Replacement Value		
Coverage for students away at school shall not exceed 20% of the Unscheduled Property Limit.		

### 2. COMMERCIAL STORAGE—Available Upon Request

<b>Rate:</b>	\$1.82 per \$100 of coverage
<b>Limit:</b>	\$2,500 to \$50,000
<b>Deductible:</b>	\$250 per any cause
Claims are paid at Actual Value	
Property may be stored in any commercial storage facility world-wide	

### 3. TRANSIT COVERAGE is not offered in this policy.

Please ask your ARM Account Executive for Ocean Marine Coverage.

### 4. RENEWAL DATE JANUARY 1

Pre-renewal report for each organization should be reviewed and returned prior to December 14 for timely processing and billing. Renewal information received after the renewal date may cause a lapse of coverage.

Householders Program  
Personal Effects and Property Insurance  
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**International Personal Property Insurance**  
General Conference Corporation of Seventh-day Adventists®

**INSURED INFORMATION**

New	Change	Inter Division Employee	Renewal
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LAST NAME:	FIRST NAME:	M.I.:
MAILING ADDRESS:		
OVERSEAS ADDRESS:		
COUNTRY ASSIGNED TO:		
CONFERENCE:	UNION:	DIVISION:
PHONE NUMBER:	EMAIL:	

**UNSCHEDULED PROPERTY  
COVERAGE DATES**

(Policy Period: January 1, 2025–December 31, 2025)

**Effective Date:**

**Expiration Date:**

DAY / MONTH / YEAR

DAY / MONTH / YEAR

12:00 PM Standard Time at the overseas address shown above

**Total Unscheduled Property Value: USD \$**

Show the approximate value of the unscheduled personal property owned, used or worn by members of your family in the same foreign household (total of all unscheduled property must be declared). Items are valued at replacement Value.

Minimum Unscheduled Value: \$2,500 | Maximum Value: \$100,000

**IMPORTANT! For Scheduled Property, please include in the Unscheduled Property Value above.**

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**Householders Program**  
Personal Effects and Property Insurance  
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**International Personal Property Insurance**  
**General Conference Corporation of Seventh-day Adventists®**

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**COMMERCIAL STORAGE  
COVERAGE DATES**

(Policy Period: January 1, 2025–December 31, 2025)

**Effective Date:**

**Expiration Date:**

DAY / MONTH / YEAR

DAY / MONTH / YEAR

12:00 PM Standard Time at the overseas address shown above

**Total Commercial Storage Property Value: USD \$**

Show the approximate value of the Commercial Storage for personal property owned, used or worn by members of your family in the same foreign household (total of all unscheduled property must be declared). Items are valued at Actual Value.

Minimum Unscheduled Value: \$2,500 | Maximum Value: \$50,000

**TRANSIT COVERAGE**

**Please contact your Account Executive for the Ocean Marine coverage.**

**Insured Signature**

**Date**